

STAT

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[Redacted]

28 December 1973

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MEMORANDUM FOR:

[Redacted]

SUBJECT

: Selected Australian Petroleum Statistics

[Redacted]

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In response to your request of 20 December, we are forwarding the attached data on Australian petroleum production and trade. Australia is about 70% self-sufficient in crude oil. Domestic production yields only light crudes however, and Australia is entirely dependent on imports to meet its heavy crude oil needs. Australia imported about 190,000 b/d of crude in 1972, 90% of which came from the Middle East. In addition, Australia purchases about 68,000 b/d of petroleum products, mostly from Bahrain, Singapore, and Iran.

Australia exports only small amounts of crude petroleum -- about 19,000 b/d in 1972, largely to the United States, the United Kingdom, and Japan. Although the major supplier of petroleum products to New Zealand and the Pacific Islands, total exports of petroleum products amounted to only about 30,000 b/d in 1972.

We will be happy to provide additional information on this or related matters if needed.

[Redacted]

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Industrial Nations Division
Office of Economic Research

Attachment:

As stated

Distribution: (S-5785)

- Original & 1 - Addressee
- 1 - D/OER
- 1 - D/I
- 1 - SA/ER
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 Production (b/d)

| | |
|------|---------|
| 1965 | 5,425 |
| 1966 | 8,679 |
| 1967 | 12,099 |
| 1968 | 32,778 |
| 1969 | 38,564 |
| 1970 | 83,967 |
| 1971 | 257,392 |
| 1972 | 328,077 |
| 1973 | 354,444 |

Consumption of Primary Energy, 1972 (percent):

| | |
|-------------|----|
| Petroleum | 48 |
| Coal | 40 |
| Natural gas | 4 |
| Other | 8 |

Imports of Crude Oil

| | <u>Volume</u> <u>(thousand b/d)</u> | <u>Value</u> <u>(million US \$)</u> |
|------|--|--|
| 1970 | 399 | 227 |
| 1971 | 236 | 136 |
| 1972 | 189 | 137 |
| 1973 | n.a. | 132 |

Imports of Crude Oil by Country, 1972

| <u>Country</u> | <u>% of Total</u> |
|----------------|-------------------|
| Kuwait | 28 |
| Iraq | 23 |
| Saudi Arabia | 17 |
| Bahrein | 8 |
| Qatar | 6 |
| Trucial States | 6 |
| Iran | 3 |
| Other | 9 |

^{a/} Data are for fiscal years ending 30 June of the stated year.